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Xylo Technologies Named Regional Finalist for the U.S. Chamber 2014 Small Business of the Year Award

Rochester, Minn., Company to Be Honored at Small Business Summit in June

WASHINGTON, D.C.—The U.S. Chamber of Commerce today recognized <u>Xylo Technologies</u> of Rochester, Minn., as one of seven regional finalists for the 2014 DREAM BIG Small Business of the Year Award, sponsored by Sam's Club[®]. As the Midwest regional finalist, Xylo Technologies stood out among companies from Iowa, Minnesota, Nebraska, North Dakota, South Dakota, and Wisconsin for its exceptional business practices and community involvement.

"Xylo Technologies is an example of the powerful contributions small businesses can make not only in their communities and their states, but also more broadly to the country's economic recovery," U.S. Chamber President and CEO Thomas J. Donohue said. "The Chamber is happy to honor Xylo Technologies for the policies and achievements that have made it a leader among small businesses and a driver of job creation, economic growth, and opportunity."

Founded by Indian-born CEO Dharani Ramamoorthy in 2000, <u>Xylo Technologies</u> is an information technology (IT) consulting firm specializing in staff augmentation, applications, systems development, and testing. Its clients include Fortune 500 companies and government agencies. The company is adding new clients in the health care and government sectors and plans to hire 100 more staff by the end of 2015.

Xylo is active in the community, sponsoring an annual STEM (science, technology, engineering, and math) summit and the GATEway Science Fair for children in grades three to six. The company has also received numerous regional and national awards, including the Sloan Award for Business Excellence in Workplace Flexibility in the greater Rochester area for two years in a row.

"Small business success is an indelible sign of strength and growth in local communities," said Seong Ohm, Sam's Club senior vice president of member services. "As a 30-year champion for small business prosperity, Sam's Club is inspired by Xylo Technologies' commitment to growth, creativity, and resourcefulness. We proudly honor their leadership and fortitude."

The <u>DREAM BIG Small Business of the Year Award</u> honors businesses that excel in areas including strategic planning, employee development, community involvement, and customer service. The Chamber will recognize Xylo Technologies, the six other regional finalists, and 100 Blue Ribbon Award winners at the 10th annual <u>America's Small Business Summit</u>, taking place June 11 – 13 in Washington, D.C. During the summit, one regional finalist will be named the DREAM BIG Small Business of the Year and receive a \$10,000 cash prize courtesy of the U.S. Chamber.

Sam's Club, the nation's eighth largest retailer and leading U.S. membership club, offers savings and surprises to millions of members in 634 U.S. club locations and at SamsClub.com. The Sam's Club Giving Program, established by The Walmart Foundation in 2008, is dedicated to micro- and small business prosperity, investing more than \$18 million in national and local programs dedicated to improved training, education, and increased access to capital for small business owners. For more information on national or local giving, visit SamsClub.com/giving.

The U.S. Chamber of Commerce is the world's largest business federation representing the interests of more than 3 million businesses of all sizes, sectors, and regions, as well as state and local chambers and industry associations.

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